

Principles of Microeconomics - Course Study Sheet

Course: Principles of Microeconomics Cluster: Business and Economics

Studies choices, markets, elasticity, welfare, market structures, externalities, and policy.

Five-module course map

Module	Active evidence to produce
1. opportunity cost	Explain the central idea, complete an application, diagnose one plausible error, and connect it to the next module.
2. supply and demand	Explain the central idea, complete an application, diagnose one plausible error, and connect it to the next module.
3. elasticity	Explain the central idea, complete an application, diagnose one plausible error, and connect it to the next module.
4. market structures	Explain the central idea, complete an application, diagnose one plausible error, and connect it to the next module.
5. externalities and public policy	Explain the central idea, complete an application, diagnose one plausible error, and connect it to the next module.

Reliable learning method

define agents and incentives, draw or state the model, shift one determinant at a time, solve, and compare efficiency and equity

Representative application

Analyze a tax using supply and demand, elasticity, incidence, revenue, and limits of the model.

Weekly study cycle

1. Preview the objective and write two questions. 2. Attend or engage and capture decisions rather than every sentence. 3. Reconstruct the main idea within 24 hours. 4. Complete independent practice. 5. Analyze the first unsupported move on each error. 6. Use feedback. 7. Schedule a delayed mixed recheck.

Self-check before moving on

Can you explain the idea without notes, complete a fresh task, detect a near-miss, verify the result, and state a limitation? Watch especially for: moving along a curve when a determinant shifts the curve or treating efficiency as the same as fairness.

What to save

an economic model with graph, calculation, behavioral explanation, policy trade-offs, and limitations

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